

**LOS RIOS COMMUNITY COLLEGE DISTRICT  
FOLSOM LAKE COLLEGE**

**ACCOUNTING 301 - Financial Accounting (4 units) Course Transferable to UC/CSU  
MW 10:30am-12:35pm Course #22722 FL1 Aspen Hall Room 204  
TTH 8:15am-10:20am Course #22724 FL1 Aspen Hall Room 207**

**Fall Semester August 22, 2009-December 17, 2009**

**COURSE SYLLABUS**

**PROFESSOR:** Paula E. Hegner, CPA, MS (Accountancy)  
**OFFICE LOCATION:** FL1- Aspen Hall Room 145 – Folsom Lake College  
**OFFICE HOURS:** M-TH 12:35PM-1:35PM  
**OFFICE PHONE NUMBER:** (916) 608-6582

**E-MAIL & WEB ADDRESS:** [pehegner@comcast.net](mailto:pehegner@comcast.net)  
<http://www.flc.losrios.edu/~hegner>

**TEXT & SUPPLIES**

Wild, *Financial Accounting* 4<sup>th</sup> edition, (required)  
Hand held calculator (required at each class session)

**COURSE PREREQUISITES**

**Prerequisite:** None.

**Advisory:** ACCT 101 (*Fundamentals of College Accounting*), BUS 105 (*Business Mathematics*), or MATH 125 (*Intermediate Algebra with Applications*)

**COURSE DESCRIPTION**

This is the study of accounting as an information system. The course provides students with an understanding of the nature and purpose of accounting and its function in business. The principles and concepts underlying transaction analysis and recording; financial statement preparation, disclosures, and analysis; and ethical issues are addressed. The course includes units on inventories, internal control, cash, receivables, fixed and intangible assets, current and long-term liabilities, stockholders' equity, income tax, and investments.

**LEARNING OUTCOMES AND OBJECTIVES**

*Upon completion of this course, the student will be able to:*

- analyze and critically evaluate the use of accounting information for decision making by investors and creditors.
- interpret the concepts, assumptions and principles that underlie generally accepted accounting principles (GAAP).
- complete all phases of the accounting cycle from analyzing and processing transactions through the preparation of the financial statements and the closing of the accounting records using generally accepted accounting principles (GAAP).
- analyze, interpret and report transactions for merchandising operations, including inventory costing methods using generally accepted accounting principles (GAAP).
- apply generally accepted accounting principles to transactions related to cash, receivables, long-term assets, current liabilities, long-term liabilities and shareholder's equity.

**LEARNING SUGGESTIONS**

The following are some specific suggestions for Accounting 301:

1. Read the chapter assignment prior to class. Access the online learning center at [www.mhhe.com/wild4e](http://www.mhhe.com/wild4e) for additional text support and homework templates.
2. Make an honest attempt at the homework prior to class.
3. Do additional problems in areas most difficult for you.
4. Ask questions in class—become involved.
5. Work with others.

**COURSE GRADING**

Course grades will be assigned based upon individual total points accumulated during the semester. 90-100%=A, 80-89%=B, 70-79%=C, 60-69%=D, Below 60%=F

Interim Examinations	300 points
Final Examination	100 points
Monopoly ® Project	100 points
Homework Problems (13 x 10pts)	130 points
Participation and Attendance	<u>70 points</u>
<b>Total Points</b>	<b><u>700 points</u></b>

**INTERIM AND FINAL EXAMINATION**

There will be three interim examinations. Each interim exam will be worth 100 points. Make-up exams will not be allowed. However, if necessary an alternate exam date may be scheduled if *arranged prior* to the scheduled exam date. Each interim exam may consist of objective/essay questions and problems. The final exam will be worth 100 points. The final exam will consist of approximately 40-50 multiple-choice questions. Please bring a Scantron form 882-E to the final exam. You may use one 4x6 note card (both sides) on each exam including the final for any summary notes to assist you during the exam.

**ACADEMIC HONESTY**

Academic honesty is expected. Matters of dishonesty will be referred to the Business Division Dean and Campus Discipline Officer for appropriate action.

**HOMEWORK**

Homework is perhaps the most important part of the course work. You may find it difficult to begin an assignment. Turn back to the text for further direction. This is where a considerable part of your learning will occur. The homework (Quick Study and Exercises) will be used as a starting point for class discussion. Each student will be called on to discuss the conceptual and/or mechanical process underlying the homework solutions. Selected homework problems identified on the tentative semester schedule will be collected and assigned 10 points for each problem. Homework assignments will be collected on the day of the exams as indicated on the tentative semester schedule. Late assignments will not be accepted, so don't forget!

**MONOPOLY ® PROJECT**

After successful completion of Chapter 2, groups will be assigned to complete this project. Details will be provided during class.

**PARTICIPATION / ATTENDANCE**

Class sessions will consist of a balanced combination of lectures and class discussions. The quality of our class time is a function of your participation. Participation by students is strongly encouraged. Regular attendance is essential for successful exam preparation and long-term learning. Attendance will be recorded at the end of each class session.

**TENTATIVE SEMESTER SCHEDULE**

Week	Date	Chapter/ Topic	Quick Study	Exercises	Problems A only
1	M-8/24 T-8/25	Intro-Review Course Syllabus			
1	W-8/26 TH-8/27	Read Chapter 1- before class	1,2,6,7,8	1,4,5,6,7	
2	M-8/31 T-9/1	Continue Chapter 1	11	10,13,14,15	
2	W-9/2 TH-9/3	Read Chapter 2 before class	1,3,4,5	1	
3	M-9/7 T-9/8	Holiday Monday Class only Continue Chapter 2	2,6,8	4,5,6,7	
3	W-9/9 TH-9/10	Continue Chapter 2		10,11,12	Complete Problems 2-2A and 2-3A to be collected on day of exam for Chapters 1-3 Excel templates are located in the online learning center at <a href="http://www.mhhe.com/wild4e">www.mhhe.com/wild4e</a> for P 2-2A
4	<b>M-9/14 T-9/15</b>	<b>Monopoly Project</b>			
4	W-9/16 TH-9/17	Read Chapter 3 before class	1,2,3,4,5,6	1,2	
5	M-9/21 T-9/22	Continue Chapter 3	11,12,13	4,6	
5	W-9/23 TH-9/24	Continue Chapter 3 Review for exam	14,15,16,17	11,12	Complete Problems 3-4A and 3-5A to be collected on day of exam for Chapters 1-3- Excel templates are located in the online learning center at <a href="http://www.mhhe.com/wild4e">www.mhhe.com/wild4e</a> for P 3-4A
6	<b>M-9/28 T-9/29</b>	<b>1<sup>st</sup> Exam Chapters 1-3 Monopoly Project and Homework Problems due</b>			
6	W-9/30 TH-10/1	Read Chapter 4 before class	1,2	3	
7	M-10/5 T-10/6	Continue Chapter 4	3	1,2,7	Complete Problem 4-2A due on day of exam for Ch 4-6
7	W-10/7 TH-10/8	Read Chapter 5 before class	1,3,4	1,2	
8	M-10/12 T-10/13	Continue Chapter 5	5,6,7,8,9	5	Complete Problems 5-1A, 5-3A due on day of exam Ch 4-6
8	W-10/14 TH-10/15	Read Chapter 6 before class	1,2,3,4	2,3	
9	M-10/19 T-10/20	Continue Chapter 6	5,6	8,9	Complete Problem 6-5A - Excel templates are located at <a href="http://www.mhhe.com/wild4e">www.mhhe.com/wild4e</a> due on day of exam for Ch 4-6
9	<b>W-10/21 TH-10/22</b>	<b>2nd Exam Chapters 4-6 Homework Problems Due</b>			

Week	Date	Chapter/ Topic	Quick Study	Exercises	Problems A only
10	M-10/26 T-10/27	Read Chapter 7 before class	1,2	3	
10	W-10/28 TH-10/29	Continue Chapter 7	3,4	4	Complete Problems 7-3A, 7-4A due on day of exam for Ch 7-9
11	M-11/2 T-11/3	Read Chapter 8 before class	1	1,2,3	
11	W-11/4 TH-11/5	Continue Chapter 8	3,5,6,8,9	4,5, 10,15	Complete Problem 8-1A due on day of exam for Ch 7-9.
12	M-11/9 T-11/10	Read Chapter 9 before class			
12	W-11/11 TH-11/12	Continue Chapter 9 Exam review	1,2,3,8,9	1	
13	<b>M-11/16 T-11/17</b>	<b>3<sup>rd</sup> Exam Chapters 7-9 Homework Problems Due</b>			
13	W-11/18 TH-11/19	Read Chapter 10 before class	1,8,9	1,2	
14	M-11/23 T-11/24	Continue Chapter 10		4,6,7	
14	W-11/25 TH-11/26	Continue Chapter 10 Holiday Thursday Class Only			Complete Problem 10-1A due on day of final exam
15	M-11/30 T-12/1	Read Chapter 11 before class	1,2,3,4,5,6	1,2,3	
15	W-12/2 TH-12/3	Continue Chapter 11	7,8,9,10		
16	M-12/7 T-12/8	Continue Chapter 11		5,6,8,9	Complete Problem 11-1A due on day of final exam
16	W-12/9 TH-12/10	Exam Review Final day of instruction			
		<b>FINAL EXAMINATION Chapters 10-11 Homework Problems Due MW Class Wednesday 12/16 10:00AM-11:50AM TTH Class Tuesday 12/15 8:00AM-9:50AM</b>			