

Folsom Lake College Preferred Lenders Borrower Benefits

Lender Information	Lender Code	Servicer	Special Benefits/Incentives	How to Apply
Citibank P.O. Box 6128 Sioux Falls, SD 57117-6128 800-967-2400	826878	Citibank	Citibank's Zero Fee Federal Stafford Loan. No Waiting - Citibank Automatic Savings Zero Fees- with no origination and federal default fees Students can save up to 1.25% soon as they enter repayment. <ul style="list-style-type: none"> • 1.00% automatic interest rate reduction • 0.25% interest rate reduction when they sign up for Citibank E-Z Pay auto-debit Even More Ways to Save your Students Money! <ul style="list-style-type: none"> • New! Zero Payments Their Last Six Months- Citibank will waive the last six monthly payments for students, when all payments are made on time saving them up to 6.00% on their principal balance. • New! No Worries- If your students lose their borrower benefits due to late or delinquent payments they will have the ability to earn them back- anytime during the life of the loan. 	Students must attend a Loan Workshop to apply for Stafford loan(s). Please click here for Dates/Times.
EFSI P.O. Box 14445 Austin, TX 78761-4445 888-312-EFSI (3374)	833617	Brazos/ EFSI	0% ORIGINATION FEE – AN IMMEDIATE 1.5% SAVINGS! 0% DEFAULT FEE – AN IMMEDIATE 1% SAVINGS! And, at repayment, savings up to 2% with Diamond Benefits™ : <ul style="list-style-type: none"> • An immediate 0.25% interest rate reduction upon entering repayment. • An additional 1.75% interest rate reduction for automatic payments from borrower's checking or savings account. No required number of “on-time” payments needed to earn benefit.	Students must attend a Loan Workshop to apply for Stafford loan(s). Please click here for Dates/Times.
FinanSure 960 W. Elliot Road – 110 Tempe, AZ 85284-1139 866-375-4890	834204	ACS	<ul style="list-style-type: none"> • Zero Origination Fee • Zero Default Fee • Earn up to 4.5% credit to principal beginning with your first payment (benefits continue at every 12th on-time payment) • .25% interest rate reduction by utilizing auto debit • Life of the loan servicing • Benefits carry over or “Bridge” to a consolidation loan keeping the same borrower benefits and schedule 	Students must attend a Loan Workshop to apply for Stafford loan(s). Please click here for Dates/Times.
NelNet (HACU Education Loan Program) P.O. Box 25366 Tempe, AZ 85285-5366 866-866-7372	833501	Nelnet	<ul style="list-style-type: none"> • 0% Origination Fee • 3.33% reduction of original principal loan balance after 30 initial, on-time payments¹ • 1% interest rate reduction for auto-debit payments <p>¹The borrower must sign up to receive electronic correspondence with a valid e-mail address.</p>	Students must attend a Loan Workshop to apply for Stafford loan(s). Please click here for Dates/Times.
Next Student 19601 North Black Canyon Highway Phoenix, AZ 85027 800-658-6801	834051	ACS	<ul style="list-style-type: none"> • Zero origination fee • 2% Interest Rate Reduction: 1% interest rate reduction after completing the first 12 months of consecutive on-time payments, with an additional 1% interest rate reduction after the completion of 24 months of consecutive on-time payments • 0.375% interest rate reduction when payments are automatically deducted from a checking or savings account TERMS: <ul style="list-style-type: none"> • 10 years standard repayment with available income-sensitive and extended repayment options • Eligible for deferment, forbearance, and federal consolidation 	Students must attend a Loan Workshop to apply for Stafford loan(s). Please click here for Dates/Times.
Wachovia Education Finance 11000 White Rock Road Rancho Cordova, CA 95670 800-EDUCAID (338-2243)	830005	ACS	<ul style="list-style-type: none"> • Save 2.5% instantly with zero origination and default fees • 1% rebate at the start of repayment with auto-debit sign-up • 1% rebate after 12 scheduled auto debit payments • 1.5% rebate after 24 scheduled auto debit payments 	Students must attend a Loan Workshop to apply for Stafford loan(s). Please click here for Dates/Times.